



Sponsor: Administration

TOWN OF FRANKLIN

RESOLUTION 20 - 66

APPROPRIATION: TRANSFER TO BUDGET STABILIZATION

TOTAL REQUESTED: \$853,842

PURPOSE: To transfer the surplus tax levy to the Budget Stabilization Trust Fund.

<u>TRANSFER TO:</u>	<u>REASON</u>	<u>SOURCE</u>	<u>AMOUNT</u>
Budget Stabilization Trust Fund	For use in FY21	Raise and Appropriate	\$853,842

MOTION:

Be It Moved and Voted by the Town Council that the sum of Eight Hundred Fifty Three Thousand Eight Hundred Forty Two Dollars (\$853,842) be raised and appropriated and transferred to the Budget Stabilization Trust Fund.

This Resolution shall become effective according to provisions of the Franklin Home Rule Charter.

FINANCE COMMITTEE ACTION

Meeting Date: November 9, 2020 Vote: 7-0

Recommended Amount: \$853,842

DATED: _____, 2020

VOTED:
UNANIMOUS: _____

A True Record Attest:

YES: _____ **NO:** _____

ABSTAIN: _____

ABSENT: _____

RECUSED: _____

Nancy Danello
Temporary Town Clerk

Glenn Jones, Clerk
Franklin Town Council